

INVEST COLLEGIATE CONSORTIUM Inc.

MEETING MINUTES

Having consented to the time and place of an emergency call meeting of the Board of Directors of Invest Collegiate Consortium, Inc. ("ICC"), the Directors of ICC held a meeting on Friday, April 6, 2018 at 12:00 p.m. via conference call. Conference call number: 712-770-5215. Access Code: 729149#

The meeting presided by Dr. Eddie Hoover, and Yolanda M. Malachi kept the minutes of the meeting. The following orders of business were discussed:

ROLL: The meeting was called to order at 12:05 p. m. by Dr. Eddie Hoover, roll called, and the following Directors were present:

Debra Frazier, Eddie Hoover, Pete Lash, Yolanda M. Malachi, and James Merrifield.

OTHERS PRESENT: – None

PUBLIC Participation: No parents, faculty or guests were present or on the open line.

ITEM 1 - Approval of meeting agenda: Debra Frazier moved to accept the agenda and Yolanda M. Malachi seconded, and motion carried.

ITEM 2 - Nominating Committee: Jim Merrifield made a motion to nominate Dr. Mildred Huey and Dr. Erika Richardson to the board, Yolanda M. Malachi seconded, and motion carried. Wanda Little will be on the academic advisory committee of the board.

Pete Lash suggested that the board create an accurate list of board members, when their term expires, and officers' role description.

ITEM 3: Acadia Contract Renewal: The board agreed to renew Acadia's contract for one year. This will give the board and finance committee time to research other companies. Board will get Acadia's renewal contract and will vote at the monthly meeting on Thursday, April 12, 2018.

Board agreed to keep Pettway Mills as school auditor. Debra Frazier made a motion to keep Pettway Mills as school auditor, Pete Lash seconded, and motion carried.

ITEM 4: Action Items:

1. Monthly Rent: Per the March cash flow report, there is enough funds to pay \$200,000 in rent in March for October and part of November. Debra Frazier will follow up with Danah Telfaire and Yolanda McClary to ensure money is in the bank. Mr. Lash will have Beacon Partners issue another invoice for this amount after hearing from Ms. Frazier.
2. Budd Group Follow-up: Minutes will reflect that the board agreed with the \$2,000 settlement to pay to Budd Group. Board agreed that all contracts must be reviewed and approved by the board regardless of the dollar amount. Pete Lash suggested the fiscal policy, board policy, and by-laws need to be updated to ensure compliance with the Office of Charter Schools (OCS) rules and regulations.
3. School consultant and evaluation: Board discussed the importance of having a consultant evaluate our school. The evaluation will let us know what we are doing well and areas of improvement. Pete Lash researched several companies and none of them worked out due

to not having a consultant in the area. Pete Lash was introduced to Denise Watts who played a major role in CMS's Project Lift School. She agreed to evaluate our school and HOS using the standards from University of Virginia performance evaluation tool. Her evaluation will focus on strengths and weaknesses in the areas of teaching and learning, school culture, talent management, and planning and operations. Pete Lash suggested using Cande Wood to follow-up on her last audit to see if improvements are being made, rewriting our board policy and school charter, and help with communication to OCS.

Jim Merrifield suggested not to have both ladies complete their audit/evaluation at the same time. Debra Frazier suggested that the audit summary should focus on steps the board and administration need to take to improve our status academically and financially. Everyone on the board agreed that to improve, changes need to be made. The board agreed to have Denise Watts begin her audit/evaluation. Board will make a final vote when Pete Lash submits Denise Watts's proposal at the next board meeting on Thursday, April 12, 2018.

4. School Survey: Board agreed to move forward with a school survey from Spark Strategic Ideas. Survey will focus on what people think of us and results will be used to help us rebrand our school. Board members, HOS, and collegiate leaders will be interviewed, and an e-mail survey will be sent to parents. Complete survey will take about six to eight weeks to complete with an estimated cost of \$10, 600.00. Yolanda M. Malachi discussed her concerns with cost for survey, audit, and evaluation. Pete Lash stated with the reduction to rent, there will be funds to cover expense. Pete Lash made a motion to accept Spark Strategic Ideas Survey Proposal and move forward with the survey, Debra Frazier seconded, and motion carried.

ITEM 5– New Business and commitment: No new business to discuss

ADJOURNMENT: There being no further business of the board, Pete Lash moved to adjourn the meeting, seconded by Debra Frazier and the meeting was adjourned at 1:57 p. m. by unanimous vote.

Respectfully Submitted,

Yolanda M. Malachi

Secretary

Invest Collegiate Consortium